

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 00675 201619Z
ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 /027 W
-----210147Z 116680 /63

R 201419Z JAN 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 8740

UNCLAS LAGOS 00675

PASS TO OPIC

E.O. 11652: N/A
TAGS: EINV, NI
SUBJECT: POTENTIAL HOTEL JOINT VENTURE

1. JOHN EKONG, A NIGERIAN STRUCTURAL ENGINEER, HAS ASKED EMBASSY ASSISTANCE IN SOLICITING U.S. HOTELIER'S INTEREST IN JOINT VENTURE CONSTRUCTION AND MANAGEMENT OF 500-600 ROOM LUXURY CLASS HOTEL ON MAINLAND PART OF LAGOS. EMBASSY IN PROCESS OF INVESTIGATING EKONG'S FINANCES: EMBOFF'S IMPRESSION OF EKONG FROM INITIAL INTERVIEW WAS FAVORABLE.

2. EKONG ENVISIONS JOINT VENTURE OF U.S. HOTELIER AND GROUP OF PRIVATE NIGERIANS. DOMINANT NIGERIAN PARTY WOULD BE BANK OF THE NORTH ACCORDING TO EKONG. ALTHOUGH EKONG EXPECTS U.S. FIRM TO CONTRIBUTE SOME CAPITAL, TRAINING AND MANAGEMENT EXPERTISE IS MORE IMPORTANT. EQUITY SPLIT, MANAGEMENT CONTRACTS, ETC. SUBJECT TO NEGOTIATION.

3. EMBASSY BELIEVES EKONG'S PROPOSAL MERITS ATTENTION, ALTHOUGH POTENTIAL U.S. PARTNERS SHOULD MOVE CAUTIOUSLY UNTIL HIS BONA FIDES ARE ESTABLISHED. REQUEST OPIC SOLICIT PRELIMINARY INTEREST FROM U.S. HOTELIERS AND PASS REACTION TO EMBASSY.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, MANAGEMENT, INVESTMENT OPPORTUNITIES, JOINT VENTURES, HOTELS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS00675
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770022-0353
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770133/aaaabcj.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 37ee07d4-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3549662
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL HOTEL JOINT VENTURE
TAGS: EINV, NI, (EKONG, JOHN)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/37ee07d4-c288-dd11-92da-001cc4696bcc
Review Markings:
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